

**ORIGINAL**

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

August 13, 2020

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, August 13, 2020 at the LCDA Building located at 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:04 a.m.

**COMMITTEE MEMBERS PRESENT**

Mayor David Butler - Chairman  
Mayor Billy D'Aquila – Vice Chairman  
Mr. David Rabalais – Secretary/ Treasurer  
Ms. Mary Adams  
Mr. Guy Cormier  
Mr. Mack Dellafosse  
Mr. Jim Holland

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mayor David Camardelle

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Danny Dufreche – P.A.R.D  
Corey Dufreche  
Gordon King – Government Consultants  
Shaun Toups – Government Consultants  
Beth Zeigler – Hancock Whitney Bank  
John Mayeaux – Sisung Securities  
Kent Schexnayder – Sisung Securities

### **MINUTES:**

Minutes of the LCDA Executive Committee meeting of July 9, 2020 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Butler asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of July 9, 2020 was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

### **BUDGET REPORT:**

Mr. Ty Carlos reported that as of July 31, 2020 the LCDA had earned 76% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the July 31, 2020 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

### **DEVELOPMENT COMMITTEE REPORT:**

Chairman David Rabalais explained no new projects were submitted to the Development Committee.

### **TECHNICAL AMENDMENT:**

#### **Capital Projects and Equipment Acquisition Program, Series 2016 & 2018--Regional Transit Authority Refunding 2020**

Mr. David Rabalais explained the Development Committee was presented with a Technical request regarding the Capital Projects and Equipment Acquisition Program Series 2016 and 2018, Regional Transit Authority Refunding 2020. Mr. Rabalais explained the Regional Transit Authority was requesting a technical approval of the resolution acknowledging receipt of the written notice related to the Regional Transit Authority's refunding loans from the LCDA Capital Projects and Equipment Acquisition Program Series 2000 and 2000A, which were refunded by the Authority 2018 and 2016. Mr. Rabalais explained the request authorizes the Authority to instruct the Trustee to issue a notice that the 2016 and 2018 bonds will be redeemed not more than 30 days from issuance of the notice. A motion for technical approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

### **FINAL APPROVAL REQUEST:**

#### **City of New Orleans /Parish of Orleans GOMESA Project Series 2020**

Executive Director Ty Carlos explained to the Executive Committee a request for a waiver of the LCDA Project Inactivity Policy was needed regarding the date the project obtained preliminary approval. A motion to approve the waiver was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without objection the motion carried.

Executive Director Ty Carlos explained to the Executive Committee a waiver of rules to obtain the Authority's final approval before approval of State Bond Commission was requested. A motion to approve the waiver contingent on State Bond Commission approval was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without objection the motion carried.

Executive Director Ty Carlos presented the final request to the Executive Committee on behalf of Mr. Eric Lafleur of Mahtook & Lafleur Law Firm as Bond Counsel and Mr. John Mayeaux and Mr. Kent Schexnayder of Sisung Securities, as Municipal Advisor. Mr. Carlos explained the City of New Orleans/Parish of Orleans GOMESA Project Series 2020 request NTE \$29.0 million for funding the costs of GOMESA eligible projects, funding a debt service reserve fund, funding capitalized interest, and paying costs of issuance and other related costs. Mr. Carlos explained repayment would come from payments made to the City/Parish from the Bureau of Energy Management under provisions of the GOMESA, Gulf of Mexico Energy Security Act. A motion for final approval was made by Mr. Guy Cormier, seconded by Ms. Mary Adams and without objection the motion carried.

**OTHER BUSINESS:**

**Advisory Comment:**

Chairman Butler asked for any advisory comments from Mayor David Camardelle as Advisory Committee. Mayor Camardelle made a few comments on the meeting and activities of the Town.

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for July 2020. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and without objection the motion carried.

**PUBLIC COMMENT:**

Mayor David Butler asked if there was any public comment and there was none.

**ADJOURN:**

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mayor David Butler, II  
Executive Committee Chairman